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LAW OFFICES

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JUL 2 1992 - 11 30 AM INTERSTATE COMMERCE COMMISSION

OF COUNSEL URBAN A. LESTER

TELEX 440367 A AND A

TELEFAX (202) 393-2156

17611 - A

Mr. Sidney L. Strickland, Jr. Secretary Interstate Commerce Commission Washington, D.C. 20423

Dear Mr. Strickland:

ROBERT W. ALVORD*
CHARLES T. KAPPLER
JOHN H. DOYLE*
JAMES C. MARTIN, JR.*

June 30, 1992

* ALSO ADMITTED IN NEW YORK

ALSO ADMITTED IN MARYLAND

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) copies of a Total Release of Chattel Mortgage dated as of June 26, 1992, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Chattel Mortgage and Security Agreement-E dated as of November 22, 1991, between Residual Based Finance Corporation, Debtor, and Old Kent Bank-Chicago, Secured Party, which was filed and recorded on December 3, 1991 under Recordation Number 17611.

The name and address of the party executing the enclosed document are:

Old Kent Bank-Chicago Sears Tower 233 South Wacker Drive Chicago, Illinois 60606

Also enclosed is a check in the amount of \$16 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Mr. Sidney L. Strickland, Jr. June 30, 1992 Page Two

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Full and complete release.

Very truly yours,

Karly T. Kusseller Charles T. Kappler

CTK/bg Enclosures

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I, ROBERT W. ALVORD, being duly sworn do hereby certify that the attached "Total Release of Chattel Mortgage" dated June 26, 1992 between Old Kent Bank and Residual Based Finance Corporation consisting of one page is a true and complete copy of the original thereof.

Subscribed and sworn to before me this 20th day of June, 1992.

MOTARY PUBLIC

My Commission Experies 6-14-52

JUL 2 1992 - 11 110 AM

TOTAL RELEASE OF CHATTEL MORTGAGE

INTERSTATE COMMISSION

The undersigned, Old Kent Bank, an Illinois banking corporation formerly known as Old Kent Bank-Chicago ("Bank"), hereby releases and terminates the Chattel Mortgage and Security Agreement-E dated as of November 22, 1991 between Bank and Residual Based Finance Corporation, an Illinois corporation ("RBF"), recorded with the Interstate Commerce Commission on December 3, 1991 and receiving Recordation Number 17611.

Dated: June 26, 1992

OLD KENT BANK, formerly known as Old Kent Bank-Chicago

By: Kupttlibby
Critle: Accordit Wils Pirsipent

State of Illinois)

Durage) ss:
County of Sook)

On this __ day of June, 1992, before me, personally appeared Charace M Obbagy __, to me personally known, who being by me duly sworn, says that (s)he is the Assant Vice Testant __ of Old Kent Bank, an Illinois banking corporation formerly known as Old Kent Bank-Chicago, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Signature of Notary Public

My commission expires

Subscribed and sworn to before me this Ac day of Inne 1892

Notary Public "OFFICIAL SEAL"

RUTH P. PAINTER

Notary Public, State of Illinois
My Commission Expires 10/19/95